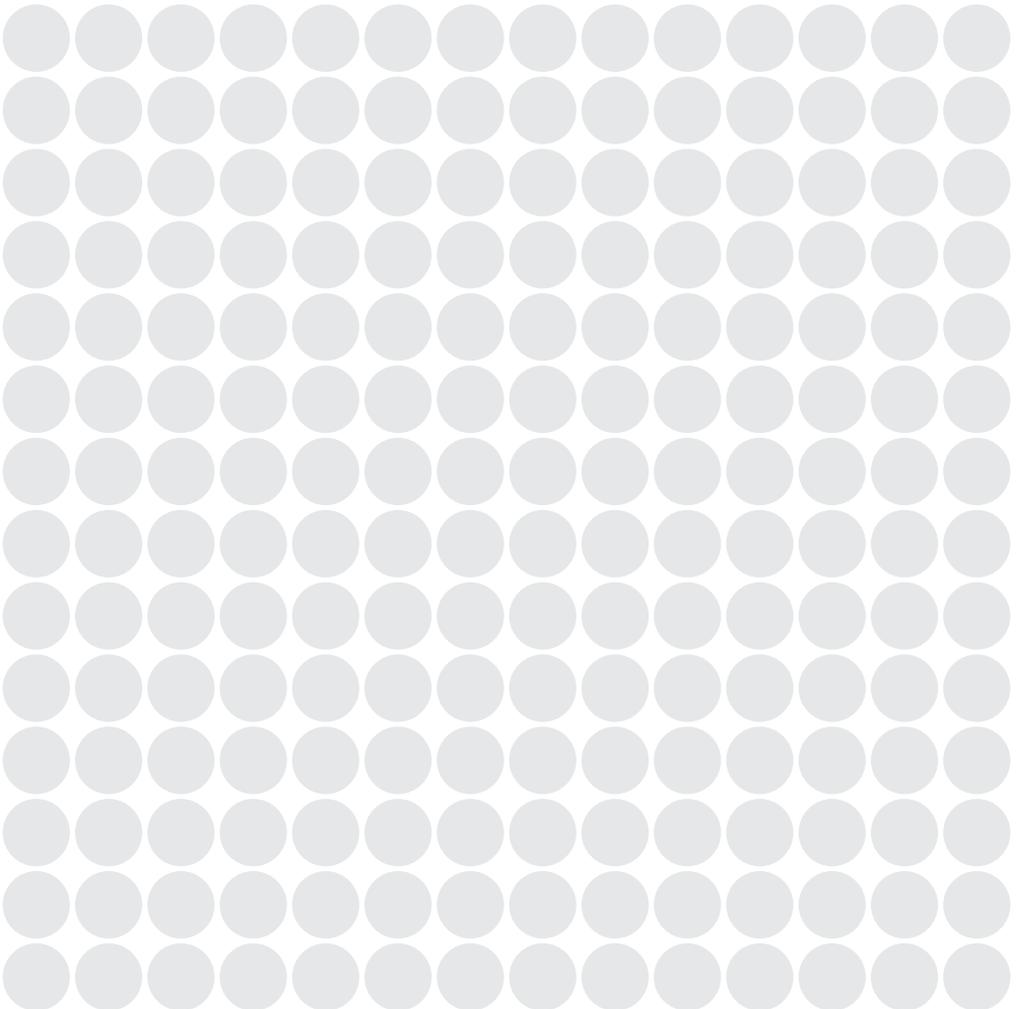


# Guaranteed Term Protection

Customer Guide





# Introduction

This guide applies to the Zurich Life Guaranteed Term Protection plan.

Zurich Life Assurance plc ('Zurich Life') wants to make sure that you purchase a policy that meets exactly with your requirements. This guide is designed to give you all the information required to make an informed purchase decision and includes some sample policy illustrations.

Part B of this guide must be fully completed by your Financial Advisor. If your Financial Advisor charges a service fee, written details of the amount and nature of the fee will be provided separately by your Financial Advisor.

## A. Information about the policy

### 1. Make sure the policy meets your needs!

- i. The primary purpose of this policy is to cover the life/lives insured against insured events such as death, specified serious illnesses, cancer (of specified severity), permanent total disablement, accident, hospitalisation and specified surgeries within the insurance term. You can select the benefits you require when you are completing the application form.
- ii. This policy is a regular premium protection plan.
- iii. This policy is a long-term financial commitment necessitating a regular premium payment for the term of the policy. Regular premiums can be paid monthly, quarterly, half-yearly or yearly. You should be satisfied as to the nature of this commitment with regard to your needs, resources and circumstances before entering into a contract.
- iv. **Warning: If you have taken out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure you are aware of the financial consequences of replacing your existing policy and of any possible financial loss as a result. If you are in doubt about this, please contact your insurer or Financial Advisor.**
- v. Your Financial Advisor will submit your application to Zurich Life either by email, fax or paper copy. If submitted by email or fax Zurich Life will treat this as a true copy of the application you completed.

## 2. What happens if you want to cash in the policy early or stop paying premiums?

- i. The policy never acquires a cash value and is not appropriate for retirement funding or savings purposes.
- ii. As this is a protection plan, if the premiums cease to be paid, no encashment value will be paid, and the policy will be terminated, after which Zurich Life will have no further liability under this policy.

## 3. What are the projected benefits under the policy?

The benefit of this policy is the provision of a lump sum (or monthly income) commencing on the death or, if applicable, the diagnosis of one of a set of specified serious illnesses or permanent and total disablement of a life insured within the insurance term.

This illustration is based on a non-smoker, aged 35 next birthday, paying a premium of €49.77 per month for a 25 year term. It is an accelerated plan with €125,000 Life cover and Serious Illness cover. Zurich Life will provide you with illustrations based on your own exact details when your policy is issued.

*Illustrative table of projected benefits and charges*

End of year	A Total amount of premiums paid into the policy to date €	B Projected investment growth to date €	C Projected expenses & charges to date €	D Projected cost of protection benefits to date €	E = A+B-C-D Projected policy value €
1	597.24	0.00	436.89	160.36	0.00
2	1,194.48	0.00	863.17	331.31	0.00
3	1,791.72	0.00	1,273.33	518.39	0.00
4	2,388.96	0.00	1,666.70	722.27	0.00
5	2,986.20	0.00	2,041.79	944.41	0.00
10	5,972.40	0.00	3,561.46	2,410.95	0.00
15	8,958.60	0.00	4,488.86	4,469.74	0.00
20	11,944.80	0.00	4,872.06	7,072.75	0.00
25	14,931.00	0.00	4,932.01	9,999.00	0.00

The premium payable includes costs of all charges, protection benefits, expenses and intermediary/sales remuneration. The projected costs of protection benefits may exceed the premium paid in later policy years, but any excess is met by Zurich Life out of reserves set up from expenses and charges in earlier policy years.

#### 4. What intermediary/sales remuneration is payable?

*Illustrative table of intermediary/sales remuneration*

End of year	Premium payable in that year €	Projected total intermediary/sales remuneration payable in that year €
1	597.24	955.58
2	597.24	0.00
3	597.24	0.00
4	597.24	0.00
5	597.24	0.00
10	597.24	17.92
15	597.24	17.92
20	597.24	17.92
25	597.24	17.92

#### 5. Are returns guaranteed and can the premium be reviewed?

The initial premium is guaranteed to provide the initial benefits selected for the term of the policy and cannot be reviewed by Zurich Life. If the inflation protection option is chosen the benefits will increase by 5% per annum and the premiums under the policy are guaranteed to increase at a rate no greater than 7.5% per annum.

#### 6. Can the policy be cancelled or amended by the insurer?

- i. The policy can normally only be cancelled or materially amended by Zurich Life as a result of changes required by Government legislation.
- ii. Any failure on your behalf to disclose a material fact may invalidate the contract and result in all or part of any claim being rejected. A material fact is any fact about a life insured's health, family history, smoking or drinking habits, occupation, pastimes, policies with other insurance companies or any other fact that may increase the risk of you making a claim or influence the assessment and acceptance of your application by Zurich Life. It is vital that you let Zurich Life know ALL material facts relating to this contract including any material fact that comes to light between the date you sign the application form and the date the Policy Document is issued. If you are in any doubt as to what constitutes a material fact, you should disclose full details. The same applies for any statement or declaration that you make to Zurich Life that is subsequently found to be untrue. If knowingly or recklessly made, this may lead to the policy being terminated. The same applies to any fraudulent attempts to obtain benefits under this policy.

iii. **The following important requirements apply:**

***Policy Cessation***

- Where the basis of cover is single life or joint life, the policy will cease on the death of a life insured.
- Where the basis of cover is dual life, the policy will cease on the death of the last to die of the two lives insured.
- The policy must have either a Life sum insured, Monthly Income sum insured, a Serious Illness sum insured or a Cancer cover sum insured in force for at least one of the lives insured. If the only benefits in force are any of the following: Permanent Total Disablement (Own Occupation), Hospital Cash, Surgical Cash, Waiver of Premium and Personal Accident benefits, the policy will cease.
- If Hospital Cash claims, Personal Accident benefits or Monthly Income benefits are still being paid to any of the lives insured when the policy ceases, these will continue to be paid by Zurich Life until they would have ceased under the conditions of the policy.

***Definitions***

Definitions are an important part of this contract. In order for a claim to be paid in respect of certain benefits, the illness/condition contracted must meet the exact definition as set out in your Policy Document, which you will receive when your policy is issued. A copy of the Policy Document is available from Zurich Life on request.

***Risk Benefit Cessation Events***

Where the following benefits have been chosen, they will cease at the stated event or on cessation of the policy if earlier.

- Waiver of Premium benefit ceases on the relevant life insured's 60th birthday where the basis of cover is single life or dual life and on the first life insured's 60th birthday where the basis of cover is joint life.
- Personal Accident benefit ceases on the relevant life insured's 60th birthday.
- Permanent Total Disablement (Own Occupation) cover ceases on the relevant life insured's 65th birthday.
- The Permanent Total Disablement (Own Occupation) benefit included under Serious Illness cover (based on Activities of Daily Work) and Significant Visual Impairment included under Partial Payment Serious Illness cover will cease on the relevant life insured's 65th birthday.
- Hospital Cash benefit and Surgical Cash benefit cease on the relevant life insured's 65th birthday.

- Terminal Illness benefit under Life cover ceases one year prior to the end of the policy term. Terminal Illness under Accelerated Serious Illness continues to the end of the term.

This means that claims will not be paid if the insured event occurs after the relevant date and, in the case of Waiver of Premium benefit, Personal Accident benefit and Hospital Cash benefit, claims in payment will cease on the relevant date.

### ***Exclusions***

It is important to point out that risk benefits will not be paid for certain causes of claim. These are referred to as exclusions and are outlined in your Policy Document, which you will receive when your policy is issued. A copy of the Policy Document is available from Zurich Life on request.

### ***Territorial Limits***

Where the life/lives insured resides or travels may also affect the risk benefits payable under the policy. Details of the territorial limits are described in your Policy Document, which you will receive when your policy is issued. A copy of the Policy Document is available from Zurich Life on request. Please note that different territorial limits apply for different benefits.

### ***Time Limits on Submission of Claims***

It is very important to realise that there are time limits within which you must notify Zurich Life in relation to claims. Failure to notify Zurich Life within these time limits may result in the claim being declined or a delay in payment of a Waiver of Premium benefit, a Personal Accident benefit or a Hospital Cash benefit claim. Details of these time limits are contained in your Policy Document, which you will receive when your policy is issued. A copy of the Policy Document is available on request from Zurich Life.

### ***Change of Occupation***

If you have Permanent Total Disablement (Own Occupation) cover, Personal Accident benefit or Waiver of Premium benefit, you should notify Zurich Life if the life insured takes up an additional occupation, changes occupation or retires at any time during the term of the policy. Failure to do this could result in Zurich Life declining any claim for these benefits.

### ***Policy Option Cessation Events***

Certain options may be selected by you on the application form at the outset of the policy, and the options that apply to your policy will cease on certain events.

- ***Inflation Protection Option***

This option ceases if two consecutive increases in sum(s) insured are refused. If the policy has a Life sum insured or a Serious Illness sum insured, this option ceases on the 65th birthday of the relevant life insured where the basis of cover is single life or dual life and on the 65th birthday of the older life insured where the basis of cover is joint life.

- ***Long-Term Care Conversion Option***

This option ceases on the 65th birthday of the relevant life insured where the basis of cover is single life or dual life and on the 65th birthday of the older life insured where the

basis of cover is joint life. This option also ceases if there is less than ten years remaining of the policy term.

- *Guaranteed Insurability Option*

This option ceases on the 55th birthday of the relevant life insured where the basis of cover is single life or dual life and on the 55th birthday of the older life insured where the basis of cover is joint life.

## 7. Information on taxation issues

### *Benefits*

#### *Taxation of Benefits*

No taxation liability arises on payment of the benefits. The Life Cover (Lump Sum) and Life Cover (Monthly Income) benefits are payable to your personal representatives and may be taxable as part of your estate.

#### *Insurance Levy*

Zurich Life will collect the Government insurance levy (currently 1% as at December 2012 and may change in the future) from you, in addition to your premium.

## 8. Additional information in relation to your policy

It is important to note that some of the benefits and options described in this section are optional and may not apply to your policy.

### i. Descriptions of benefits and options

#### *Basis of Cover*

When you fill out the application form, you will have three choices for the basis of cover: single, joint and dual. If there is only one life insured on the policy, the basis of cover is single life. If there are two lives insured on your policy, you will have a choice of dual life or joint life cover.

Dual Life cover means that the main benefits selected Life Cover (Lump Sum), Life Cover (Monthly Income), Serious Illness cover (including Angioplasty), Cancer cover and Permanent Total Disablement (Own Occupation) benefit apply separately to each life insured and a claim by one life insured does not affect the benefits of the other life insured.

Joint Life cover means that the main benefits selected Life Cover (Lump Sum), Life Cover (Monthly Income), Serious Illness cover (including Angioplasty), Cancer cover and Permanent Total Disablement (Own Occupation) benefit apply only once in respect of both lives insured. A claim by one life insured in respect of a specific benefit terminates that benefit in respect of the second life insured.

Where applicable, the Partial Payment Serious Illness and Partial Payment Cancer cover benefits apply separately to each life insured, regardless of whether the basis of cover is joint life or dual life.

Regardless of whether the basis of cover is joint life or dual life, Hospital Cash, Surgical Cash and Personal Accident benefits can be selected separately and apply separately to each life insured.

In dual life cases, Waiver of Premium benefit can be selected separately and applies separately to each life insured. In joint life cases, Waiver of Premium benefit, if selected, applies only to the first life insured.

### ***Plan Type***

When you fill out the application form, you will have two choices for the plan type: 'Stand Alone' and 'Accelerated'. Stand Alone means that your Life sum(s) insured and your Serious Illness sum(s) insured are separate benefits and a Serious Illness (including Angioplasty) claim does not affect the Life sum(s) insured.

Accelerated means that a Serious Illness (including Angioplasty) claim reduces the Life sum insured by the amount of the claim. In effect, the diagnosis of a Serious Illness (including Angioplasty) claim 'accelerates' all or part of the Life sum insured. In accelerated cases, the Serious Illness sum insured must always be equal to or less than the Life sum insured. In particular, you should note that if the Serious Illness sum insured is the same as the Life sum insured and the plan type is accelerated, a successful Serious Illness claim will reduce the Life sum insured to zero in respect of that life (or both lives if the basis of cover is joint life).

The Cancer cover benefit (if applicable) is always a stand alone benefit.

### ***Survival Period Required for Stand Alone Serious Illness, Angioplasty and Partial Payment Serious Illness Benefit***

Where the Serious Illness sum insured is not an acceleration of the Life sum insured (Stand Alone Serious Illness cover), one of the conditions necessary to successfully claim the Serious Illness, Angioplasty or Partial Payment Serious Illness benefit is that the life insured must survive the specified serious illness for a period of at least 14 days after the date of diagnosis.

### ***Survival Period for Child Serious Illness Benefit and Child Partial Payment Serious Illness Benefit***

One of the conditions necessary to successfully claim the Child Serious Illness benefit or Child Partial Payment Serious Illness benefit is that the child must survive the illness for a period of at least 14 days after the date of diagnosis of the specified serious illness. This condition applies whether you have Stand Alone or Accelerated Serious Illness cover.

### ***Life Cover (Lump Sum) Benefit and Life Cover (Monthly Income) Benefit***

On proof of the death of a life insured, Zurich Life will pay the Life sum insured in force at the date of death, and/or commence paying the Monthly Income sum insured which will be payable until the end of the policy term.

### ***Terminal Illness Benefit***

This is an automatic additional benefit if Life Cover (Lump Sum) or Life Cover (Monthly Income) benefit is chosen in respect of a life insured. Where the basis of cover is single life or joint life, on proof of the diagnosis of a terminal illness of a life insured after the start date and at least twelve months before the end of the insurance term, Zurich Life will pay the Life sum insured in force and/or commence paying the Monthly Income sum insured at the date of diagnosis of the terminal illness. The policy will then cease, and Zurich Life will have no further liability under the policy.

Where the basis of cover is dual life, on proof of the diagnosis of a terminal illness of a life insured after the start date and at least twelve months before the end of the insurance term, Zurich Life will pay the relevant Life sum insured in force and/or commence paying the Monthly Income sum insured at the date of diagnosis of the terminal illness. No further benefits will then be payable in respect of that life insured.

### ***Long-Term Care Conversion Option***

This is an automatic additional option if Life Cover (Lump Sum) is chosen in respect of a life insured. If the policy conditions are satisfied, the life insured may elect to convert any unwanted Life Cover (Lump Sum) to Long-Term Care cover by writing to Zurich Life.

To convert the Life Cover (Lump Sum) to Long-Term Care cover, the relevant life insured must be over the age of 60 and under the age of 65 if the basis of cover is single life or dual life, or the older life insured must be over the age of 60 and under the age of 65 if the basis of cover is joint life. In addition, there must be at least ten years remaining of the policy term at the time of conversion. On stand alone cases, the maximum amount of Life Cover (Lump Sum) that can be converted is €150,000. On accelerated cases, the maximum is the lower of €150,000 and the excess of the Life sum insured over the Serious Illness sum insured at time of conversion. The term for the Long-Term Care benefit will be the same as the outstanding term of the policy at the date of conversion. Inflation Protection and Protection Continuation will not apply to this benefit following conversion.

If the basis of cover is dual life, this option applies to each life separately. If the basis of cover is joint life and this option is chosen, it must be chosen by both lives and the resultant Long-Term Care benefit will be a joint life first-event benefit.

The monthly Long-Term Care benefit is the amount of the converted Life Cover (Lump Sum) divided by 50. On proof that a life insured has suffered Long-Term Care Disablement at least two years after choosing this option, Zurich Life will pay the relevant Long-Term Care benefit until the earlier of death, recovery or 50 months.

The definition of Long-Term Care Disablement for the purposes of the policy is that, in medical opinion, the life insured is permanently unable to perform three or more of the 'Activities of Daily Living' without assistance of another person. This must have persisted for at least three months before a claim is paid. Details of the 'Activities of Daily Living' for this purpose is described in your Policy Document, which you will receive when your policy is issued. A copy of the Policy Document is available from Zurich Life on request.

On choosing this option, the premium will continue to be payable in accordance with the policy conditions.

### ***Accidental Death Benefit while Policy is in the Proposal Stage***

This is an automatic additional benefit if Life Cover (Lump Sum) or the Life Cover (Monthly Income) benefit is chosen in respect of a life proposed. As soon as Zurich Life receives your **fully completed application form** accompanied by a valid direct debit mandate or premium cheque, the life (lives) proposed will be automatically covered for Accidental Death benefit free of charge while your application is being considered. This means that if a life proposed dies from bodily injury as a result of an accident while Zurich Life is processing your application, the company will pay out the amount of:

- the Life Cover (Lump Sum) benefit you choose to be insured for, up to a maximum of €150,000;

and/or

- the Life Cover (Monthly Income) benefit you choose to be insured for, up to a maximum of €1,000 per month for a maximum term of 15 years.

This cover will cease on the earlier of your application being accepted or declined and 30 days after receipt of your signed and fully completed application. It is important to note that for the purposes of this benefit **receipt of your signed and fully completed application** means one of the following:

- receipt of your original signed paper application form in a Zurich Life office either by email, fax or paper copy.
- receipt of your electronically signed application form by Zurich Life.

This benefit can only be considered if death occurs directly as a result of an accident where the life insured dies within 30 days of the date of the accident. Where a life proposed is involved in an accident Zurich Life must be advised immediately (see section 6 iii) as this may affect the terms of your application for insurance.

Accidental Death benefit will not be payable if the claim arises from any of the following:

- Bodily or mental infirmity, illness or disease of any kind.
- Service in any armed force in any country.
- Taking part in (or practising for) boxing, caving, climbing, horse-racing, jetskiing, martial arts, mountaineering, off-piste skiing, pot-holing, power boat racing, underwater diving, yacht racing or any race, trial or times motorsport.
- Intentional self-inflicted injury.

- Where the life proposed is under the influence of drugs or alcohol.
- Active participation in criminal acts.

### ***Serious Illness Benefit***

This is an optional additional benefit. On proof of the diagnosis of one of a specified number of serious illnesses of a life insured, Zurich Life will pay the Serious Illness sum insured in force in respect of that life insured at the date of diagnosis.

The serious illnesses covered will be defined in your Policy Document, which will be sent to you when the policy is issued. A copy is available from Zurich Life on request. There may be a difference between your perception of some medical conditions and the actual medical definitions as set out in your Policy Document. If you require clarification, Zurich Life recommends that you contact your Financial Advisor or Zurich Life directly. Alternatively, your doctor may be able to offer some advice on the definitions.

The following is a list of the serious illnesses covered:

- Aorta Graft Surgery
- Aplastic Anaemia – of specified severity
- Bacterial Meningitis – resulting in permanent symptoms
- Balloon Valvuloplasty
- Benign Brain Tumour – resulting in permanent symptoms
- Benign Spinal Cord Tumour – resulting in permanent symptoms or requiring surgery
- Blindness – permanent and irreversible
- Cancer – excluding less advanced cases
- Cardiac Arrest – with insertion of a defibrillator
- Cardiomyopathy – permanent and of specified severity
- Chronic Rheumatoid Arthritis – of specified severity
- Coma – resulting in permanent symptoms
- Coronary Artery Bypass Graft
- Creutzfeldt-Jakob Disease (CJD) – resulting in permanent symptoms
- Deafness – permanent and irreversible
- Encephalitis – resulting in permanent symptoms
- Heart Attack – of specified severity
- Heart Structural Repair – with surgery to divide the breastbone

- Heart Valve Replacement or Repair – with surgery to divide the breastbone
- HIV Infection – caught in the EU (as at January 2010), North America, Australia or New Zealand from a blood transfusion, a physical assault or at work
- Intensive Care – requiring mechanical ventilation for ten consecutive days
- Kidney Failure – requiring dialysis
- Liver Failure – end stage
- Loss of Hands or Feet – permanent physical severance
- Loss of Independent Existence (based on 'Activities of Daily Living')
- Loss of Speech – permanent and irreversible
- Major Organ Transplant
- Motor Neurone Disease – resulting in permanent symptoms
- Multiple Sclerosis – with persisting symptoms
- Multiple System Atrophy – resulting in permanent symptoms
- Paralysis
- Parkinson's Disease – resulting in permanent symptoms
- Permanent Total Disablement (based on 'Activities of Daily Work') – cover ceases under this serious illness definition when the life insured reaches age 65
- Pneumonectomy – removal of a complete lung
- Pre-Senile Dementia (including Alzheimer's Disease) – resulting in permanent symptoms
- Primary Pulmonary Hypertension – of specified severity
- Progressive Supra-Nuclear Palsy – resulting in permanent symptoms
- Pulmonary Artery Surgery – with surgery to divide the breastbone
- Severe Lung Disease (including Emphysema) – of specified severity
- Stroke – resulting in permanent symptoms
- Systemic Lupus Erythematosus (SLE) – of specified severity
- Terminal Illness to end of Policy Term (on Accelerated Serious Illness only)
- Third Degree Burns – covering 20% of the body's surface area
- Traumatic Head Injury – resulting in permanent symptoms

### ***Angioplasty Benefit***

This is an automatic additional benefit if Serious Illness cover is chosen. On proof that an Angioplasty Event has happened to a life insured during the term of the policy, Zurich Life will pay 50% of the Serious Illness sum insured then in force in respect of that life insured at the date of diagnosis, subject to a maximum of €100,000. In the event of a claim, your current and future Serious Illness and Permanent Total Disablement (Own Occupation) sums insured in respect of that life insured will be reduced by the amount of the claim paid.

The Angioplasty Event is defined in your Policy Document, which will be sent to you when your policy is issued. A copy of the Policy Document is available from Zurich Life on request.

### ***Partial Payments Serious Illness Benefit***

This is an automatic additional benefit if Serious Illness cover is chosen. On proof of the diagnosis of one of a specified number of Partial Payment Serious Illnesses of a life insured within the term of the policy, Zurich Life will pay 50% of the Serious Illness benefit then in force in respect of that life insured, subject to a maximum of €15,000.

This benefit will make a maximum of one partial payment for each partial payment illness covered, for each life insured, subject to the total amount not exceeding the Serious Illness sum insured. In the event of a claim, your current and future Life, Serious Illness, Monthly Income and Permanent Total Disablement (Own Occupation) sums insured will not be affected. However, you cannot claim the full serious illness sum insured within 30 days of the occurrence or diagnosis of a related Partial Payment Serious Illness, of the same life insured. Full details are provided in the Policy Document.

The Partial Payment Serious Illnesses are defined in your Policy Document, which will be sent to you when your policy is issued. A copy of the Policy Document is available from Zurich Life on request. There may be differences between your perception of some medical conditions and the actual medical conditions set out in your Policy Document. Therefore, if you require clarification, Zurich Life suggests that you contact your Financial Advisor or Zurich Life directly. Alternatively, your doctor may be able to offer some advice on the definitions.

The following is a list of the Partial Payment Serious Illnesses covered:

- Brain Abscess – drained via craniotomy
- Carcinoma in Situ – Oesophagus, treated by specific surgery
- Carotid Artery Stenosis – treated by Endarterectomy or Angioplasty
- Cerebral Arteriovenous Malformation – treated by craniotomy or endovascular repair
- Ductal Carcinoma in Situ – Breast, treated by surgery
- Loss of one Limb

- Low Level Prostate Cancer – with gleason score between 2 and 6 – and with specific treatment
- Paralysis of one Limb – total and irreversible
- Serious Accident Cover – resulting in at least 28 consecutive days in hospital
- Severe Crohn's Disease – with persistent symptoms that has not responded to surgical resection
- Severe/3rd Degree Burns – covering at least 10% of the body's surface
- Significant Visual Impairment – permanent and irreversible (cover ceases under this definition when the life insured reaches age 65)
- Single Lobectomy – removal of a complete lobe of a lung
- Surgical Removal of one Eye
- Syringomyelia or Syringobulbia – treated by surgery
- Ulcerative Colitis – treated with total colectomy

### ***Cancer Cover Benefit***

This is an optional additional benefit. On proof of the diagnosis with Cancer of specified severity of a life insured, Zurich Life will pay the Cancer cover sum insured in force in respect of that life insured at the date of diagnosis.

The cancers covered are defined in your Policy Document, which will be sent to you when the policy is issued. A copy is available from Zurich Life on request. There may be a difference between your perception of the severity of a cancer diagnosis and the actual medical definitions as set out in your Policy Document. If you require clarification, Zurich Life suggests that you contact your Financial Advisor or Zurich Life directly. Alternatively, your doctor may be able to offer some advice on the definitions.

### ***Partial Payments Cancer Cover Benefit***

This is an automatic additional benefit if Cancer cover is chosen. On proof of the diagnosis of one of a specified number of Partial Payment Cancer Illnesses of a life insured within the term of the policy, Zurich Life will pay 50% of the Cancer cover benefit then in force in respect of that life insured, subject to a maximum of €15,000.

This benefit will make one partial payment for each unrelated illness covered, for each life insured, subject to the total amount not exceeding the Cancer cover sum insured. In the event of a claim, your current and future Life, Serious Illness, Monthly Income, Cancer cover and Permanent Total Disablement (Own Occupation) sums insured will not be affected. However, you cannot claim the full Cancer cover sum insured within 30 days of the occurrence or diagnosis of a Partial Payment Cancer Illness, of the same life insured. Full details are provided in the Policy Document.

The Partial Payment Cancer Illnesses are defined in your Policy Document, which will be sent to you when your policy is issued. A copy of the Policy Document is available from Zurich Life on request. There may be differences between your perception of some medical conditions and the actual medical conditions set out in your Policy Document. Therefore, if you require clarification, Zurich Life suggests that you contact your Financial Advisor or Zurich Life directly. Alternatively, your doctor may be able to offer some advice on the definitions.

The following is a list of the Partial Payment Cancer Illnesses covered:

- Carcinoma in Situ – Oesophagus, treated by surgery
- Ductal Carcinoma in Situ – Breast, treated by surgery
- Low Level Prostate Cancer – with gleason score between 2 and 6 with specific treatment

#### ***Overseas Surgery Benefit***

This is an automatic additional benefit if Serious Illness cover is chosen in respect of a life insured. On proof that a life insured needs an immediate and necessary surgical procedure or operation arising from one of the serious illnesses listed above that cannot be performed in any hospital in Ireland, a lump sum benefit of €12,500 will be paid. The overseas surgery benefit will not be paid more than once in respect of a life insured in dual life cases and not more than once in single life and joint life cases.

#### ***Waiting List Benefit***

This is an automatic additional benefit if Serious Illness cover is chosen in respect of a life insured. If it is confirmed that a life insured is on a waiting list for major organ transplantation, as defined in the Policy Document, and that surgery is required for medical reasons, the entire Serious Illness sum insured will be pre-paid. In addition, 50% of the Serious Illness sum insured in force for that life insured will be pre-paid, subject to a maximum of €30,000, on confirmation that a life insured is on a waiting list for any one of the following surgeries (as defined in the Policy Document):

- Aorta Graft Surgery
- Coronary Artery Bypass Graft
- Heart Valve Replacement or Repair
- Heart Structural Repair

In the event of a claim, the relevant Serious Illness and Permanent Total Disablement (Own Occupation) sums insured will be reduced by the amount paid. If the plan type is accelerated, the relevant Life sum insured will also be reduced by the amount paid in the event of a claim.

#### ***Permanent Total Disablement (Own Occupation)***

This is an optional additional benefit only available if Serious Illness cover is chosen. The Permanent Total Disablement (Own Occupation) sum insured is the same as the relevant

Serious Illness sum insured, and Permanent Total Disablement (Own Occupation) benefit is always an acceleration of the Serious Illness sum insured. This means that a successful Permanent Total Disablement (Own Occupation) claim will reduce the relevant Serious Illness sum insured to zero. If the plan type is accelerated, this in turn will reduce the Life sum insured by the amount of the Permanent Total Disablement (Own Occupation) sum insured.

On proof that a life insured is suffering Permanent Total Disablement (Own Occupation), Zurich Life will pay the Permanent Total Disablement (Own Occupation) sum insured in force at the date of diagnosis.

Permanent Total Disablement (Own Occupation) requires that a life insured be permanently, totally and irreversibly unable by reason of sickness or bodily injury to carry out the duties pertaining to his/her normal gainful occupation as stated on the application form.

At least twelve months is normally required to establish that a life insured is suffering Permanent Total Disablement (Own Occupation).

### ***Hospital Cash***

This is an optional additional benefit. On proof that a life insured in respect of whom Hospital Cash benefit applies has been confined to a hospital in Ireland as an in-patient as a result of illness or bodily injury for a continuous period exceeding 72 hours, Zurich Life will pay the Hospital Cash benefit for that life insured. Hospital Cash benefit will not be paid for periods of hospitalisation arising from psychiatric, mental or nervous illnesses or any related symptoms.

The Hospital Cash benefit is the Hospital Cash sum insured multiplied by the number of days (complete periods of 24 hours) the life insured is hospitalised. The maximum number of days for which benefit shall be payable for a life insured is 365.

Hospital Cash benefit ceases on the 65th birthday of a life insured. There are restrictions, limits and exclusions to this benefit that are described in the Policy Document. A copy of the Policy Document is available from Zurich Life on request.

### ***Surgical Cash***

This is an optional additional benefit only available if Serious Illness cover is chosen. On proof of a surgical event to a life insured in respect of whom Surgical Cash benefit applies, Zurich Life will pay a Surgical Cash benefit for that life insured.

For a major surgery, the Surgical Cash benefit will be the lesser of 10% of the Serious Illness sum insured then in force for that life insured and €25,000. For an intermediate surgery, the Surgical Cash benefit will be the lesser of 5% of the Serious Illness sum insured then in force for that life insured and €12,500.

The major and intermediate surgeries covered under this benefit are described in your Policy Document, which you will receive when your policy is issued. There are restrictions, limits and exclusions to this benefit that are described in the Policy Document. A copy of the Policy Document is available from Zurich Life on request.

### ***Personal Accident Benefit***

This is an optional additional benefit. On proof that a life insured in respect of whom Personal Accident benefit applies has become temporarily disabled as a result of an accident, Zurich Life will pay the Personal Accident benefit applicable to that life insured. For the purposes of this benefit, temporarily disabled means completely unable to follow the occupation the life insured was following prior to disablement, directly as a result of an accident caused by external, violent and visible means. The benefit will not be paid if the life insured is in any other gainful occupation.

The amount of the Personal Accident benefit is equal to the lesser of the Personal Accident benefit sum insured for that life and 50% of the life insured's weekly earnings for each week of temporary disablement to a maximum of 52 weeks.

Personal Accident benefit ceases on the earlier of the death, recovery and 60th birthday of a life insured. Personal Accident benefit will not be paid for the first 14 days of temporary disability.

### ***Children's Benefits***

Please note that there are restrictions, limits and exclusions to all children's benefits described in the Policy Document, which you will receive when the policy is issued. A copy of the Policy Document is available from Zurich Life on request.

Claims will not be considered if a claim under the Children's Benefits section arises from a condition or congenital defect known to exist before the child became eligible for benefit.

#### ***Child Life Cover***

This is an automatic additional benefit if at least one of the lives insured has a Life Cover (Lump Sum) benefit on the policy. On proof of the death of a legal child of a life insured and where the child is your dependant, a lump sum benefit of €6,000 will be paid to cover the funeral expenses of the child. In order to qualify for Child Life cover, the child must be aged between three months and 18 years (21 years if the child is in full-time education) at the date of his/her death.

#### ***Child Serious Illness Benefit***

This is an automatic additional benefit if at least one of the lives insured has a Serious Illness sum insured on the policy. On proof that a legal child of a life insured has suffered a serious illness on the list in the 'Serious Illness Benefit' section on page 10 and 11 and has survived for a period of 14 days and where the child is your dependant, a lump sum benefit will be paid. The amount of the lump sum benefit is equal to the lesser of:

1. €25,000; and
2. 50% of the (higher) Serious Illness sum insured on the policy.

In order to qualify for Child Serious Illness benefit, the child must be aged between one year and 18 years (or 21 years if the child is in full-time education) at the date of diagnosis.

### *Child Partial Payments Serious Illness Benefit*

This is an automatic additional benefit if at least one of the lives insured has a Serious Illness sum insured on the policy. On proof that a legal child of a life insured has suffered a Partial Payment Serious Illness on the list in the 'Partial Payments Serious Illness Benefit' section on page 12 and 13, a lump sum benefit will be paid. The amount of the lump sum benefit is equal to the lesser of:

1. €7,500; and
2. 50% of the (higher) Serious Illness sum insured in force on the policy.

In order to qualify for Child Partial Payments Serious Illness benefit, the child must be aged between one year and 18 years (or 21 years if the child is in full-time education) at the date of diagnosis.

### *Child Overseas Surgery Benefit*

This is an automatic additional benefit if at least one of the lives insured has a Serious Illness sum insured on the policy. On proof that a legal child of a life insured needs an immediate and necessary surgical procedure or operation arising from one of the serious illnesses listed in the 'Serious Illness Benefit' section on page 10 and 11 that cannot be performed in any hospital in Ireland and where the child is your dependant, a lump sum benefit of €12,500 will be paid. In order to qualify for Child Overseas Surgery benefit, the child must be aged between one year and 18 years (21 years where the child is in full-time education) at the date of overseas surgery.

### *Child Hospital Cash Benefit*

This is an automatic additional benefit if at least one of the lives insured has a Hospital Cash sum insured on the policy. On proof that a legal child of a life insured who is your dependant is hospitalised after the start date of the policy as an in-patient for more than 72 consecutive hours, a Child Hospital Cash benefit will be paid. Child Hospital Cash benefit will not be paid for periods of hospitalisation arising from psychiatric, mental or nervous illnesses or any related symptoms or for any pre-existing conditions at the time the policy was taken out.

The benefit is 50% of the higher of the two lives' Hospital Cash sum insured for each complete period of 24 hours that the child is hospitalised subject to a minimum of €30 per day and a maximum of €60 per day. The maximum number of days for which benefit shall be payable in respect of any one such child over the life of the policy is 365. In order to qualify for Child Hospital Cash benefit, the child must be aged between one year and 18 years (21 years if the child is in full-time education) during the period of hospitalisation.

### *Waiver of Premium Benefit*

This is an optional additional benefit. This benefit provides for the payment of premiums by Zurich Life if you are unable to work because of accident or illness for a period longer than 26 weeks. In joint life cases, it only applies to the first life insured, if selected. In dual life cases, it can be selected by each life separately, and in the case of a claim, only the relevant life insured's premium will be waived.

### ***Guaranteed Insurability Option***

This is an automatic additional benefit. This option provides you with a mechanism to increase your:

- Life Cover (Lump Sum), Serious Illness cover, Cancer cover and Permanent Total Disablement (Own Occupation) benefits by the lesser of 50% of the original benefit at the start date of the policy and €100,000;

and/or

- your Life Cover (Monthly Income) benefit by the lesser of 50% of the original benefit at the start date of the policy and €1,000;

without underwriting following any of the special events listed below:

- marriage;
- birth or adoption of a child;
- promotion or change in job which has resulted in an increase in salary; and
- approval for a new mortgage or increase in an existing mortgage and subsequent drawing down of these funds.

The total maximum increase across all options over the life of the policy is the lesser of €200,000 and the relevant original sum insured at the policy start date in respect of Life Cover (Lump Sum), Serious Illness cover, Cancer cover and Permanent Total Disablement (Own Occupation). The total maximum increase across all options over the life of the policy is the lesser of €2,000 and the relevant original sum insured at the policy start date in respect of the Life Cover (Monthly Income) benefit. These limits apply separately to each life for dual life cases.

In addition, the monetary limits described above relate to all similar policies that the life insured has with Zurich Life and not individually to each policy.

There are other conditions and restrictions applying to this option described in the Policy Document, which you will receive when your policy is issued. A copy of the Policy Document is available from Zurich Life on request.

### ***Inflation Protection Option***

This is an optional additional benefit that can be selected on the application form at the start of the policy. This benefit provides you with a mechanism to protect the value of your protection benefits from inflation.

If this benefit applies, it operates as follows:

Every year on the policy anniversary, Zurich Life will automatically increase the sum(s) insured under your policy by 5% and the premium by 7.5%. You will not have to provide Zurich Life with any medical evidence to obtain these increases in benefit.

If Life Cover (Monthly Income) benefit is chosen, the sum insured continues to increase even while a claim is being paid out.

At the time of an increase in sum(s) insured, Zurich Life will inform you of this in writing. You will not be obliged to accept the increase offered. If the basis of cover is dual life, you must accept or refuse the increase in respect of both sums insured. You may not elect to increase one sum insured and not the other.

Zurich Life will not offer any further increases if the following have occurred:

- you have previously refused two consecutive offers of increase;
- the relevant life insured has reached his/her 65th birthday if the basis of cover is single life or dual life; or
- the older of the lives insured has reached his/her 65th birthday, if the basis of cover is joint life.

## ii. **Term of policy**

The term of the policy will be chosen by you when you are completing the application form.

### ***Protection Continuation Option***

This is an optional additional benefit that must be selected on the application form at the policy start date. This benefit allows you to continue the Life Cover (Lump Sum) (and Serious Illness cover/Cancer cover if chosen) provided by your policy at the end of the term of the policy without the need to provide further medical evidence.

Alternatively, if your policy has been assigned to a loan, then if the term on a loan to which the policy has been assigned is being lengthened or replaced by a loan of longer term, before the end of the policy term, you will have the option to convert the cover provided by this policy into a new policy with a longer term, without the need to provide further medical evidence.

The serious illnesses covered (and definitions applicable) will be those covered by Zurich Life's current serious illness product at the point of continuation. The maximum term of the continued protection will be the lesser of 40 years and 85 (or 75 if Serious Illness or Cancer cover is chosen) minus the then age next birthday of the (older) life insured. An increased premium will be calculated for the continued protection based on Zurich Life's then current premium rates.

This option does not apply to the Life Cover (Monthly Income) benefit.

## iii. **Policy termination**

In the event that you wish to terminate the contract, you should write to your Financial Advisor or Zurich Life, quoting your policy number.

**iv. Satisfaction period**

On receipt of your policy documentation, you will have an opportunity to cancel the policy if you feel it will not meet your needs. To do this, return your Policy Document, Policy Certificate and a signed cancellation request to Zurich Life within 30 days. On receipt of the above, Zurich Life will refund all the premiums paid on your policy, and Zurich Life's liability for any benefits will cease.

**v. Law applicable to policy**

The information or any part of it contained in this notice does not form part of a contract of insurance between you and Zurich Life Assurance plc. The terms and conditions of your contract with Zurich Life are governed by the law of Ireland and are contained in your Policy Document and accompanying Policy Certificate. Your Policy Document is evidence of a legal contract.

**vi. Zurich Life's Complaints Procedure**

Zurich Life has an unrivalled reputation for excellence in the insurance industry. If you are a policy owner, beneficiary or an insured person, and are not satisfied in any way with this policy, you should contact Zurich Life Customer Services. If Zurich Life is unable to satisfy your complaint, you may have recourse to the Financial Services Ombudsman's Bureau. Details of the services provided by the Financial Services Ombudsman can be given by Zurich Life upon request.

**Zurich Life Customer Services**

Tel: (01) 799 2711  
Fax: (01) 283 1578  
Email: [customerservices@zurich.com](mailto:customerservices@zurich.com)

**Useful Contacts**

Central Bank of Ireland  
P.O. Box 559  
Dame Street, Dublin 2  
Tel: (01) 224 6000

The Irish Insurance Federation  
39 Molesworth Street, Dublin 2  
Tel: (01) 676 1820

Financial Services Ombudsman's Bureau  
3rd Floor, Lincoln House  
Lincoln Place, Dublin 2  
Tel: 1890 88 20 90

## B. Information about the insurer/Financial Advisor/sales employee and service fee

This part of the guide provides information about Zurich Life, your Financial Advisor and any service fee that he/she may charge you in respect of the product described in this guide.

### 1. Information about Zurich Life

Zurich Life Assurance plc is registered in Ireland under number 58098 and is licensed by the Central Bank of Ireland to transact life business in Ireland. Zurich Life is registered for Value Added Tax (VAT) under registration number 1410723M.

Zurich Life's head office is situated in Ireland at the address given below:

Zurich House, Frascati Road, Blackrock, Co. Dublin.

Tel: (01) 283 1301

Fax: (01) 283 1578

Website: [www.zurichlife.ie](http://www.zurichlife.ie)

For further information on your policy, please contact:

Customer Services

Tel: (01) 799 2711

Fax: (01) 283 1578

Email: [customerservices@zurich.com](mailto:customerservices@zurich.com)

## 2. Information about the Financial Advisor

The name and status of the Financial Advisor and the nature of the relationship with Zurich Life are as follows:

### *Financial Advisor Details*

Name:
Correspondence Address: ..... .....
Legal Form (Self-employed/Company/Partnership etc.): .....
Name of Sales Employee (where applicable): .....
Telephone:
Fax:
Email:

### *Financial Advisor's Agency Agreement with Zurich Life*

Broker  Insurance Agent\*  Tied Agent\*  Employee

\* If agent, please state with what other insurance companies you have an agency.


## 3. Information on the service fee charged by your Financial Advisor

None  OR

As per written details supplied by your Financial Advisor







**Zurich Life Assurance plc**

Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland.

Telephone: 01 283 1301 Fax: 01 283 1578 Website: [www.zurichlife.ie](http://www.zurichlife.ie)

Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

Intended for distribution within the Republic of Ireland.

The information contained herein is based on Zurich Life's understanding of current Revenue practice as at December 2012 and may change in the future.

